

Business Notice Account

Account Features

- Deposit funds whenever you want
- Money is accessible by giving the required number of days' notice
- Monthly, half-yearly or annual interest

Interest Rate

Notice Account rates are variable. Variable rates can go up and down.

Important Information Summary

This document summarises the important features of the Business Notice Account. It should be read carefully together with the Metro Bank "Our Service Relationship with Business Customers" brochure (the Terms & Conditions) before you apply. If there is anything you do not understand, please ask any member of the Metro Bank team. These details are correct as of 05 December 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

What is the interest rate?	35 Day Notice Account	Monthly interest (Gross/AER*)	Bi-annual interest (Gross/AER*)	Annual interest (Gross/AER*)
		Rates	1.59% / 1.60% (variable)	1.59% / 1.59% (variable)
	60 Day Notice Account	Monthly interest (Gross/AER*)	Bi-annual interest (Gross/AER*)	Annual interest (Gross/AER*)
		Rates	1.84% / 1.85% (variable)	1.84% / 1.84% (variable)
	95 Day Notice Account	Monthly interest (Gross/AER*)	Bi-annual interest (Gross/AER*)	Annual interest (Gross/AER*)
		Rates	2.08% / 2.10% (variable)	2.08% / 2.08% (variable)
	• Interest is calculated daily and paid monthly, half yearly or annually.			
	• We may change any of the rates and charges detailed in this Important Information Summary.			
	• If we are going to reduce a variable interest rate that we pay you on any current or savings account, and you have more than £100 in that account, we will tell you personally 14 days before we do so.			
Can Metro Bank change the interest rate?	• If we notify you of a reduction to your variable interest rate, you can close or switch out your account with immediate effect within the 14 day notification period. You can close or switch out your account with immediate effect following the rate reduction, for the time period matching the notice requirement on your account, eg. 95 day notice account holders can close or switch out with immediate effect within 95 days of the rate reduction.			
	• If the change is to your benefit, we will tell you by publishing the new rates on our website at the earliest opportunity and in any event within three working days of making the change.			
What would the estimated balance be after 12 months based on a £1,000 deposit?	• For more information please refer to 'Our Service Relationship with Business Customers', which can be found on our website at metrobankonline.co.uk .			
	• On a deposit of £1,000, the estimated balance would be £1,016.02			
	60 Day Notice Account			
	On a deposit of £1,000, the estimated balance would be £1,018.56			
	95 Day Notice Account			
	On a deposit of £1,000, the estimated balance would be £1,021.00			
	This is based on:			
	• Interest calculated daily and paid monthly.			
	• £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term.			
	• The current interest rate as detailed in this Important Information Summary and doesn't take into account any changes in the rate of interest over the 12 month period.			

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.

Business Notice Account *(continued)*

SUMMARY BOX

How do I open and manage my account?	<ul style="list-style-type: none"> You can apply to open a Business Notice account if you are a UK registered business You can apply in any Metro Bank store or through your Relationship Manager. There is no minimum balance required to open a Business Notice Account. There is no maximum balance that can be held, please contact us for any requests over £10m. You can manage your account in store, through Online Banking or by telephone on 0345 08 08 508.
Can I withdraw money?	<ul style="list-style-type: none"> You can apply to open a Business Notice account if you are a UK registered business You can apply in any Metro Bank store or through your Relationship Manager. There is no minimum balance required to open a Business Notice Account. There is no maximum balance that can be held, please contact us for any requests over £10m. You can manage your account in store, through Online Banking or by telephone on 0345 08 08 508. You can't access your money for at least a minimum number of days (either 35, 60 or 95 days). Your financial position must allow you to be able to cover any cash flow requirements you may have during the notice period. You can withdraw any amount from your Business Notice Account. When you have given notice to withdraw, funds will be sent to the account you request after the required notice period. If the withdrawal day falls on a weekend funds will be transferred the next working day.
Additional information	<ul style="list-style-type: none"> All interest on UK savings accounts will be paid without a deduction of tax. You may have to declare interest earned depending on your individual circumstances, for example if you exceed your annual Personal Savings Allowance - as set by HMRC. We're unable to provide advice on your personal tax circumstances. If you're unsure about the tax implications, we recommend you seek independent financial advice from a suitably qualified advisor. If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit metrobankonline.co.uk or call us on 0345 08 08 508.

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.