

# Buy To Let Mortgage Range

**Product ranges** (click below for further details)

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**YOUR BUY-TO-LET PROPERTY MAY BE REPOSSESSED OR A RECEIVER OF RENT APPOINTED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**

Details correct as at 9th November 2023. Rates may be changed without notice.

## Buy To Let Mortgage Range

### Why Metro Bank for mortgages

- Personal service – one single point of contact through your mortgage process.
- Individual case underwriting so we can take account of a customer's personal circumstances.
- Not available for Limited Company Buy to Let or Professional investors.
- Fee-assisted re-mortgage options – up to a maximum property value of £2 million.

#### Buy to Let mortgages - available for house purchase and re-mortgage. £100k minimum loan size.

| Rate Type                | Product Code | Initial Interest Rate | Maximum Loan Size | Product Fee | Follow On Rate (Standard Variable Rate) | Overall Cost For Comparison |
|--------------------------|--------------|-----------------------|-------------------|-------------|---|-----------------------------|
| <b>50% Loan to Value</b> |              |                       |                   |             |   |                             |
| 2 Year Fixed Rate        | B07097       | 4.79%                 | £2m               | 4.00%       | 9.25%                                   | 8.8% APRC*                  |
|                          | B07100       | 5.79%                 |                   | £1,999      | 9.25%                                   | 9.0% APRC**                 |
| 5 Year Fixed Rate        | B07115       | 4.99%                 | £2m               | 4.00%       | 9.25%                                   | 8.0% APRC*                  |
|                          | B07118       | 5.49%                 |                   | £1,999      | 9.25%                                   | 8.2% APRC**                 |
| <b>65% Loan to Value</b> |              |                       |                   |             |   |                             |
| 2 Year Fixed Rate        | B07103       | 5.19%                 | £2m               | 4.00%       | 9.25%                                   | 8.9% APRC*                  |
|                          | B07106       | 6.19%                 |                   | £1,999      | 9.25%                                   | 9.1% APRC**                 |
| 5 Year Fixed Rate        | B07121       | 5.29%                 | £2m               | 4.00%       | 9.25%                                   | 8.1% APRC*                  |
|                          | B07124       | 5.79%                 |                   | £1,999      | 9.25%                                   | 8.3% APRC**                 |
| <b>75% Loan to Value</b> |              |                       |                   |             |   |                             |
| 2 Year Fixed Rate        | B07109       | 5.39%                 | £2m               | 4.00%       | 9.25%                                   | 9.0% APRC*                  |
|                          | B07112       | 6.39%                 |                   | £1,999      | 9.25%                                   | 9.1% APRC**                 |
| 5 Year Fixed Rate        | B07127       | 5.29%                 | £2m               | 4.00%       | 9.25%                                   | 8.1% APRC*                  |
|                          | B07130       | 5.89%                 |                   | £1,999      | 9.25%                                   | 8.3% APRC**                 |

#### Buy to Let mortgages - available for re-mortgage only, maximum property value of £2m. £100k minimum loan size.

| Rate Type                | Product Code | Initial Interest Rate | Maximum Loan Size | Product Fee | Follow On Rate (Standard Variable Rate) | Overall Cost For Comparison | Features                           |
|--------------------------|--------------|-----------------------|-------------------|-------------|---|-----------------------------|------------------------------------|
| <b>50% Loan to Value</b> |              |                       |                   |             |   |                             |                                    |
| 2 Year Fixed Rate        | B07098       | 4.79%                 | £1m               | 4.00%       | 9.25%                                   | 8.8% APRC^1                 | Legal Assist and no valuation fee  |
|                          | B07099       | 4.79%                 |                   |             |   | 8.8% APRC^1                 | £500 Cashback and no valuation fee |
|                          | B07101       | 5.79%                 |                   | £1,999      | 9.25%                                   | 9.0% APRC^2                 | Legal Assist and no valuation fee  |
|                          | B07102       | 5.79%                 |                   |             |   | 9.0% APRC^2                 | £500 Cashback and no valuation fee |
| 5 Year Fixed Rate        | B07116       | 4.99%                 | £1m               | 4.00%       | 9.25%                                   | 8.0% APRC^1                 | Legal Assist and no valuation fee  |
|                          | B07117       | 4.99%                 |                   |             |   | 8.0% APRC^1                 | £500 Cashback and no valuation fee |
|                          | B07119       | 5.49%                 |                   | £1,999      | 9.25%                                   | 8.2% APRC^2                 | Legal Assist and no valuation fee  |
|                          | B07120       | 5.49%                 |                   |             |   | 8.2% APRC^2                 | £500 Cashback and no valuation fee |

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**Buy to Let mortgages - available for re-mortgage only, maximum property value of £2m. £100k minimum loan size.**

| Rate Type | Product Code | Initial Interest Rate | Maximum Loan Size | Product Fee | Follow On Rate (Standard Variable Rate) | Overall Cost For Comparison | Features |
|-----------|--------------|-----------------------|-------------------|-------------|---|-----------------------------|----------|
|-----------|--------------|-----------------------|-------------------|-------------|---|-----------------------------|----------|

#### 65% Loan to Value

|                   |        |       |       |        |       |                        |                                    |
|-------------------|--------|-------|-------|--------|-------|------------------------|------------------------------------|
| 2 Year Fixed Rate | B07104 | 5.19% | £1.3m | 4.00%  | 9.25% | 8.9% APRC <sup>1</sup> | Legal Assist and no valuation fee  |
|                   | B07105 | 5.19% |       |        |       | 8.9% APRC <sup>1</sup> | £500 Cashback and no valuation fee |
|                   | B07107 | 6.19% |       | £1,999 | 9.25% | 9.1% APRC <sup>2</sup> | Legal Assist and no valuation fee  |
|                   | B07108 | 6.19% |       |        |       | 9.1% APRC <sup>2</sup> | £500 Cashback and no valuation fee |

|                   |        |       |       |        |       |                        |                                    |
|-------------------|--------|-------|-------|--------|-------|------------------------|------------------------------------|
| 5 Year Fixed Rate | B07122 | 5.29% | £1.3m | 4.00%  | 9.25% | 8.1% APRC <sup>1</sup> | Legal Assist and no valuation fee  |
|                   | B07123 | 5.29% |       |        |       | 8.1% APRC <sup>1</sup> | £500 Cashback and no valuation fee |
|                   | B07125 | 5.79% |       | £1,999 | 9.25% | 8.3% APRC <sup>2</sup> | Legal Assist and no valuation fee  |
|                   | B07126 | 5.79% |       |        |       | 8.3% APRC <sup>2</sup> | £500 Cashback and no valuation fee |

#### 75% Loan to Value

|                   |        |       |       |        |       |                        |                                    |
|-------------------|--------|-------|-------|--------|-------|------------------------|------------------------------------|
| 2 Year Fixed Rate | B07110 | 5.39% | £1.5m | 4.00%  | 9.25% | 9.0% APRC <sup>1</sup> | Legal Assist and no valuation fee  |
|                   | B07111 | 5.39% |       |        |       | 9.0% APRC <sup>1</sup> | £500 Cashback and no valuation fee |
|                   | B07113 | 6.39% |       | £1,999 | 9.25% | 9.1% APRC <sup>2</sup> | Legal Assist and no valuation fee  |
|                   | B07114 | 6.39% |       |        |       | 9.1% APRC <sup>2</sup> | £500 Cashback and no valuation fee |

|                   |        |       |       |        |       |                        |                                    |
|-------------------|--------|-------|-------|--------|-------|------------------------|------------------------------------|
| 5 Year Fixed Rate | B07128 | 5.29% | £1.5m | 4.00%  | 9.25% | 8.1% APRC <sup>1</sup> | Legal Assist and no valuation fee  |
|                   | B07129 | 5.29% |       |        |       | 8.1% APRC <sup>1</sup> | £500 Cashback and no valuation fee |
|                   | B07131 | 5.89% |       | £1,999 | 9.25% | 8.3% APRC <sup>2</sup> | Legal Assist and no valuation fee  |
|                   | B07132 | 5.89% |       |        |       | 8.3% APRC <sup>2</sup> | £500 Cashback and no valuation fee |

### Loan to Value Limits

|   |  |
|---|--|
| Maximum 80% - Up to £500,000 loan amount    | Maximum 75% - Up to £2,000,000 loan amount |
| Maximum 70% - Up to £2,500,000 loan amount  | Maximum 65% - Up to £3,000,000 loan amount |
| Maximum 60% - Up to £10,000,000 loan amount | Maximum 50% - Over £10,000,000 loan amount |

**These limits may be restricted by product**

## Buy To Let Mortgage Range (continued)

### Important Information

#### Our re-mortgage offers

Our re-mortgage only range offers two specific fee-assisted options. Moving your mortgage to Metro Bank will result in legal and valuation costs. Please refer to our website for more information on our [Fee-Assist](#) options.

#### Some charges to be aware of

- Conveyancer's fees
- A valuation will be required for each application. Please refer to our website for more information on [Valuations](#) including fee scale.
- Other fees may apply after you take out your mortgage (please see our Tariff of Charges for more details)

#### Early repayment charges (1% for each year of initial rate remaining)

You can pay back the capital part of your loan by making "overpayments". These are amounts in excess of your monthly mortgage payment. An early repayment charge could apply if you make overpayments whilst you are paying the initial rate on your mortgage. In this case, an early repayment charge is payable if the total overpayments in any one year exceed 10% of the amount which you borrowed. The early repayment charge is a percentage of the repaid amount in excess of the permitted "Allowed Limit" detailed above.

| Years left on initial rate   | Between 4+5 | Between 3+4 | Between 2+3 | Between 1+2 | 1 or less |
|--|-------------|-------------|-------------|-------------|-----------|
| <b>Early Repayment Charge - calculated as a percentage of amount repaid early.</b> | 5%          | 4%          | 3%          | 2%          | 1%        |

"Loan to value" is the amount you want to borrow described as a percentage of the total value of the property.

\*The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £2,150 which have not been added to the loan

\*\*The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £2,749 which have not been added to the loan

†The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £1,485 which have not been added to the loan

<sup>2</sup> The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £2,084 which have not been added to the loan

Bank of England Base Rate, currently 5.25%

#### We'd love you to get in touch

**Mortgage Customers:** If you have a question about a new mortgage application, call 0203 427 1435. Opening hours: Monday to Wednesday, 9am to 5.30pm; Thursday, 10am to 5.30pm; Friday: 9am to 5.30pm; Saturdays, Sundays and bank holidays, closed

**Mortgage Brokers:** For enquiries on new and existing applications, call 0203 427 1019. Opening hours: Monday to Wednesday, 9am to 5.30pm; Thursday, 10am to 5.30pm; Friday: 9am to 5.30pm; Saturdays, Sundays and bank holidays, closed