

Cash Account


Important Information Summary

This is a summary of the important features of this account and you should read it carefully, alongside the leaflet “Our Service Relationship with Personal Customers” (the ‘terms and conditions’), before you apply for this account. This document also explains the features and charges that apply to this account. If there is anything you do not understand, please ask any Metro Bank Customer Service Representative. These details are correct as of August 2022. If the terms change by the time you open the account, we will provide you with an updated version of this document.

THINGS YOU SHOULD CONSIDER BEFORE OPENING AN ACCOUNT

- To open a Cash Account you must be at least 11 years old and a UK resident. You may need to have a parent or legal guardian with you if you’re under 18
- The Cash Account is designed for children from 11-15 and for 16+ year olds who do not meet the criteria for opening a Current Account. If you are over the age of 18 and have applied for – but been denied – a Current Account, you will be offered the option of opening a Cash Account
- We will not do a credit check on you during your Cash Account application
- The cash Account is available as a joint account for over 18s. Each joint account holder is individually accountable for complying with the terms and conditions
- This is a basic account, designed to be simple to use, and with no arranged overdraft facility. While we will decline transactions when we know you have insufficient funds, there are some situations when we cannot prevent a transaction from causing an unarranged overdraft. If your account goes into an unarranged overdraft, you’ll need to repay the amount borrowed as soon as you are able. If you don’t, we may have to close your account.

ACCOUNT FUNCTIONALITY

	Metro Bank Products	
	Cash Account (11-15)	Cash Account (16+)
Mastercard® PayPass™* contactless debit card 	✓	✓
Online Banking (Desktop and App)	✓	✓
No monthly account fee	✓	✓
SMS alerts	✓	✓
Faster Payments		✓
Standing orders		✓
Direct Debits		
Current Account Switch Service		
Arranged overdraft (subject to status)		
Cheque book		
Fee-free transactions in Europe		
Sending money outside the UK (SWIFT/SEPA)		
ATM cash withdrawals	✓	✓
Cash deposits at Metro Bank stores	✓	✓

WITHDRAWING CASH

- You will not be charged for cash withdrawals (in GBP) or balance enquiries at a Metro Bank ATM. However, please be aware that other ATM providers may charge a fee when you use their machines. A warning is normally displayed, with an option to cancel the transaction or to accept the charge.
- Overseas withdrawals can be made where the ATM displays the LINK logo.
- It may also be possible to withdraw cash at other ATMs overseas. Metro Bank will not charge you a fee, but please be aware that you may be charged by the ATM provider.

Cash withdrawals and limits	Cash Account (11-15)	Cash Account (16+)
UK ATMs	£300 a day withdrawal limit	
Metro Bank store cash withdrawal	Up to £300 per day	Unlimited (withdrawals over £1000 require one banking day’s notice)
USD cheque deposit	Up to \$6,500: \$13 (£10) per cheque More than \$6,500: \$25 (£20) per cheque Fee is taken from deposit account	
EUR cheque deposit	Up to €5,500: €12 (£10) per cheque More than €5,500: €23 (£20) per cheque Fee is taken from deposit account	

Fee Information Document

Name of the account provider: Metro Bank

Account name: Cash Account

Date: 09.22



- This document tells you about the fees for using the main services on this account. It will help you to compare it with other accounts.
- You may be charged a fee for using services which are not listed here. For full information, see “Our Service Relationship with Personal Customers”.
- A glossary of the terms used in this document is available free of charge.

Service	Cash Account 11-15	Cash Account 16+
General account services		
Maintaining the account	No fee	
Payments (excluding cards)		
Direct Debit	Service not available	
Standing Order	Service not available	No fee
Sending money within the UK		
- Faster Payment	Service not available	No fee
- CHAPS	£25.00	£25.00
Sending money outside the UK		
- SEPA	Service not available	
- SWIFT	Service not available	
Receiving money from outside the UK	When you receive money from outside the UK we will convert the amount to GBP, using the current exchange rate at the time of the transaction.	

Cards and cash	Cash Account 11-15	Cash Account 16+
Cash card payment in pounds	No fee	
Cash withdrawal in pounds in the UK	No fee	
Cash withdrawal in a foreign currency outside the UK - In Europe - Outside Europe	No fee - Overseas withdrawals can be made where the ATM displays the LINK logo. - It may also be possible to withdraw cash abroad at other ATMs. There is no Metro Bank fee but please be aware that, should you be able to withdraw, the ATM provider may charge for this service.	
Cash card payment in a foreign currency - In Europe - Outside Europe	Service not available Service not available	
Other Services		
Cancelling a cheque	Service not available	
Bankers Draft	Service not available	
USD cheque deposit	Up to \$6,500: \$13 (£10) per cheque More than \$6,500: \$25 (£20) per cheque Fee is taken from deposit account	
EUR cheque deposit	Up to 5,500: 12 (£10) per cheque More than 5,500: 23 (£20) per cheque Fee is taken from deposit account	
Overdraft and related services		
Overdraft Interest - Arranged Overdraft - Unarranged Overdraft	Service not available. However, there are some transactions we can't decline, and these could take you into an unarranged overdraft. If you are overdrawn, you won't be charged any interest but must pay us back the money owed.	