

Fixed Term Savings Account

Account Features

- A choice of terms: 12 months, 18 months, 3 years
- 3 and 6 month terms also available in store or via online banking
- Fixed rates of interest
- Interest paid monthly, annually or at maturity
- One lump sum deposit

Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the document "Our Service Relationship with Personal Customers" (the 'Terms and Conditions') before applying for this account. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as of 12 May 2025. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

Account Name	Fixed Term Savings Account																											
What is the interest rate?	<table border="1"> <thead> <tr> <th>Term</th> <th>Annual (AER* / Gross)</th> <th>Monthly (AER* / Gross)</th> <th>At Maturity (AER* / Gross)</th> </tr> </thead> <tbody> <tr> <td>3 months</td> <td>N/A</td> <td>(1.50% / 1.49%)</td> <td>(1.51% / 1.50%)</td> </tr> <tr> <td>6 months</td> <td>N/A</td> <td>(2.00% / 1.99%)</td> <td>(2.01% / 2.00%)</td> </tr> <tr> <td>1 year</td> <td>(3.45% / 3.45%)</td> <td>(3.45% / 3.40%)</td> <td>N/A</td> </tr> <tr> <td>18 months</td> <td>(3.25% / 3.25%)</td> <td>(3.25% / 3.21%)</td> <td>N/A</td> </tr> <tr> <td>3 years</td> <td>(2.75% / 2.75%)</td> <td>(2.75% / 2.72%)</td> <td>N/A</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • Interest is calculated daily and paid monthly or annually to your nominated Metro Bank account. • For 3 and 6 month terms only, interest is paid monthly or at maturity • Gross rate is an annual contractual rate which is calculated daily and paid out at a frequency applicable to the product 	Term	Annual (AER* / Gross)	Monthly (AER* / Gross)	At Maturity (AER* / Gross)	3 months	N/A	(1.50% / 1.49%)	(1.51% / 1.50%)	6 months	N/A	(2.00% / 1.99%)	(2.01% / 2.00%)	1 year	(3.45% / 3.45%)	(3.45% / 3.40%)	N/A	18 months	(3.25% / 3.25%)	(3.25% / 3.21%)	N/A	3 years	(2.75% / 2.75%)	(2.75% / 2.72%)	N/A			
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Can Metro Bank change the interest rate?	<ul style="list-style-type: none"> • We can't change the rate on your Fixed Term Savings account during the agreed fixed term period. 																											
What would the estimated balance be on the date the fixed term expires based on a £1,000 deposit?	<p>On a deposit of £1,000, the estimated balance would be:</p> <table border="1"> <thead> <tr> <th>Term</th> <th>Initial Deposit</th> <th>Estimated balance</th> <th>Interest Earned</th> </tr> </thead> <tbody> <tr> <td>3 months</td> <td>£1,000</td> <td>£1,003.75</td> <td>£3.75</td> </tr> <tr> <td>6 months</td> <td>£1,000</td> <td>£1,010.00</td> <td>£10.00</td> </tr> <tr> <td>1 year</td> <td>£1,000</td> <td>£1,034.50</td> <td>£34.50</td> </tr> <tr> <td>18 months</td> <td>£1,000</td> <td>£1,048.75</td> <td>£48.75</td> </tr> <tr> <td>3 years</td> <td>£1,000</td> <td>£1,082.50</td> <td>£82.50</td> </tr> </tbody> </table> <p>This is based on:</p> <ul style="list-style-type: none"> • Interest calculated daily and paid annually (or at maturity for terms shorter than 1 year) • The term length of the Fixed Term Savings account • £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term. 				Term	Initial Deposit	Estimated balance	Interest Earned	3 months	£1,000	£1,003.75	£3.75	6 months	£1,000	£1,010.00	£10.00	1 year	£1,000	£1,034.50	£34.50	18 months	£1,000	£1,048.75	£48.75	3 years	£1,000	£1,082.50	£82.50
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How do I open and manage my account?	<ul style="list-style-type: none"> • You can apply to open a Fixed Term Savings account if you are 16 or over and a UK resident. If you are applying online you must be 18 or over. • If you open your account in store you will need another Metro Bank account (such as our Current Account or Instant Access Savings account) as the interest on your Fixed Term Savings account must be paid to a different Metro Bank account in your name. If you open your account online an Instant Access Savings account will be opened automatically for you so you can transfer money into your Fixed Term Savings account • Fixed Term Savings account with terms of 3 and 6 months can be opened in store or via online banking. • You can apply online or in any metro bank store to open a Fixed Term Savings account with terms of 1 year, 18 month and 3 years. • You must pay in one lump deposit of at least £500. • The maximum balance that can be held is £2m. Please contact us if your request is above £2m. • You can manage your account in store, through Online Banking, by using our App, or by telephone on 0345 08 08 500. 																											

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.

** For 3 and 6 month terms, gross is an annual equivalent gross rate

Fixed Term Savings Account *(continued)*

SUMMARY BOX																			
Can I withdraw money?	<ul style="list-style-type: none"> You can close your Fixed Term Savings account without loss of interest or penalty up to 14 calendar days after you open it. Once you have passed the 14 days you are not permitted to withdraw from or close your account before the end of term. Your Fixed Term Savings account matures the day before the relevant anniversary date of your account opening and your deposit and any interest will be paid the next working day. For example, if you open a 3-year Fixed Term Savings Account on 03 March 2025, your account will mature at close of business on 02 March 2028 and the deposit would be paid by close of business on 03 March 2028. If the Fixed Term Savings account end date falls on a weekend or bank holiday, your account will mature on the next working day and the balance and any interest will be paid the next working day from this date. We will contact you within 30 days of your maturity date to remind you of your options at maturity. If we do not hear from you, your funds will be transferred on maturity to your feeder account. If your contact details are not up to date, we may charge you any costs involved in trying to find you. <p>For more details on current interest rates, charges and charging dates visit metrobankonline.co.uk or call us on 0345 08 08 500.</p> <ul style="list-style-type: none"> All interest on UK savings accounts will be paid without a deduction of tax. You will have to declare interest earned if you exceed your annual Personal Savings Allowance – as set by HMRC. 																		
Additional information	<p>Opening an account online as a new customer</p> <ul style="list-style-type: none"> An Instant Access Savings account (feeder account) is used to transfer money into your Fixed Term Savings account. <p>Your money will be transferred when you have done one of the following actions:</p> <ul style="list-style-type: none"> You have paid in at least the agreed deposit amount You have paid in less than the agreed deposit amount but 30 calendar days have passed <p>Please see the table below for full details:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3">Within 30 calendar days of online opening</th> <th colspan="2">At 30 calendar days of online opening</th> </tr> <tr> <th>No Funding</th> <th>Partial Funding</th> <th>Full Funding</th> <th>No Funding</th> <th>Partial Funding</th> </tr> </thead> <tbody> <tr> <td>Nothing will happen.</td> <td>Your money will remain in your Instant Access Savings account until 30 calendar days have passed</td> <td>Your money will be transferred into your Fixed Term Savings account within one working day of funding your Instant Access Savings account</td> <td>Your Instant Access Savings account will be closed and your Fixed Term Savings account will not be activated</td> <td>Your money will be automatically transferred into your Fixed Term Savings account</td> </tr> </tbody> </table> <p>No funding is when you have not paid any money into your Instant Access account. Partial Funding is when you pay in between £500 and your agreed Fixed Term Savings deposit amount into your Instant Access Savings account. Full funding is when you pay the full agreed Fixed Term deposit amount into your Instant Access Account.</p> <ul style="list-style-type: none"> If you pay money into your Instant Access Savings account after the 30 day period, your additional money will not be transferred into your Fixed Term Savings account If you pay less than £500 minimum deposit into your Instant Access Savings account, your money will remain in this account and will not be transferred into your Fixed Term Savings account If you pay more money than the agreed amount, then the leftover money will remain in your Instant Access Savings account Your Fixed Term Savings Account will not appear on Internet Banking until activated. 				Within 30 calendar days of online opening			At 30 calendar days of online opening		No Funding	Partial Funding	Full Funding	No Funding	Partial Funding	Nothing will happen.	Your money will remain in your Instant Access Savings account until 30 calendar days have passed	Your money will be transferred into your Fixed Term Savings account within one working day of funding your Instant Access Savings account	Your Instant Access Savings account will be closed and your Fixed Term Savings account will not be activated	Your money will be automatically transferred into your Fixed Term Savings account
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