

## Business Instant Access Savings Account

### Account Features

- Receive electronic payments.
- Pay in cash and cheques.
- Withdraw cash in-store or transfer it to another Metro Bank account.
- Bank online, by telephone or in-store.

### Interest rate

**Standard Variable Rate of 0.85% Gross / 0.85% AER\*(variable).**

### Important Information Summary

This document summarises the important features of the Business Instant Access Savings Account. It should be read carefully together with the Metro Bank “Our Service Relationship with Business Customers” brochure before you apply. If there is anything you do not understand, please ask any member of the Metro Bank Team. These details are correct as of 05 December 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

### KEY PRODUCT INFORMATION

<b>Account Name</b>	<b>Business Instant Access Savings Account</b>
<b>What is the interest rate?</b>	<p>Annual Interest: Standard Variable Rate of <b>0.85% Gross / 0.85% AER*(variable)</b>  Monthly Interest: Standard Variable Rate of <b>0.85% Gross / 0.85% AER* (variable)</b></p> <ul style="list-style-type: none"> <li>• Interest is calculated daily and paid monthly or annually.</li> <li>• Variable rates can go up or down.</li> </ul>
<b>Can Metro Bank change the interest rate?</b>	<ul style="list-style-type: none"> <li>• We may change any of the rates and charges detailed in this Important Information Summary.</li> <li>• We'll notify you of any changes by post, email, or any other form of communication.</li> <li>• If we are going to reduce a variable interest rate that we pay you on any current or savings account, and you have more than £100 in that account, we will tell you personally 14 days before we do so.</li> <li>• If the change is to your benefit, we'll tell you by publishing the new rates on our website at least three working days from making the change.</li> <li>• For more information please refer to ‘Our Service Relationship with Business Customers’, which can be found on our website at <a href="https://metrobankonline.co.uk">metrobankonline.co.uk</a>.</li> </ul>
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<p><b>Standard Variable Rate</b>  On a deposit of £1,000 made on the first day of opening the account, the estimated balance would be:  <b>After first 12 months</b>  Standard Variable rate 0.85% Gross  £1,008.50  This is based on:</p> <ul style="list-style-type: none"> <li>• Interest is calculated daily and paid annually into the account.</li> <li>• £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term.</li> <li>• The current interest rate as detailed in this Important Information Summary and doesn't take into account any changes in the rate of interest over the 12 month period.</li> </ul>
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>• You can apply to open a Business Instant Access Savings account if you are a UK registered business.</li> <li>• You can apply in any Metro Bank store or through your Relationship Manager.</li> <li>• There is no minimum amount required to open a Business Instant Access Savings account.</li> <li>• There is no maximum balance that can be held, please contact us for any requests over £10m.</li> <li>• You can manage your account in store, through Online Banking or by telephone on <b>0345 08 08 508</b>.</li> <li>• You can close your Business Instant Access Savings account at any time.</li> </ul>
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>• You have unlimited access to your money.</li> <li>• You can withdraw funds in any Metro Bank store or by transferring funds instantly to another Metro Bank account.</li> <li>• You can withdraw any amount from your Business Instant Access Savings account. For cash withdrawals over £1,000 you must give us one banking weekday's notice.</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>• All interest on UK savings accounts will be paid without a deduction of tax.</li> <li>• Issuing a banker's cheque is £15 per item.</li> <li>• Stopping a banker's cheque is £10 per item.</li> <li>• Copy or duplicate statements are £5 per statement.</li> <li>• If we are going to deduct a charge mentioned above from one of your accounts at a future date, we will give you at least 14 days' notice.</li> <li>• If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit <a href="https://metrobankonline.co.uk">metrobankonline.co.uk</a> or call us on <b>0345 08 08 508</b>.</li> </ul>