

Community Fixed Term Deposit Account

Account Features

- 1 year fixed term
- Available to UK based charities, clubs and societies
- A minimum deposit of £5,000 is required
- Only one deposit can be paid into this account
- Monthly or annual interest

Important Information Summary

This document summarises the important features of the Community Fixed Term Deposit Account. It should be read carefully together with the Metro Bank “Our Service Relationship with Business Customers” brochure before you apply. If there is anything you do not understand, please ask any member of the Metro Bank Team. These details are correct as of 11 January 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

Account Name	Community Fixed Term Deposit Account										
What is the interest rate?	<table border="1"> <tr> <th>AER*</th> <th>Gross (Annual / Monthly)</th> </tr> <tr> <td>4.41%</td> <td>4.41% / 4.33%</td> </tr> </table>	AER*	Gross (Annual / Monthly)	4.41%	4.41% / 4.33%	<ul style="list-style-type: none"> • Interest is calculated daily and paid either monthly or annually. 					
AER*	Gross (Annual / Monthly)										
4.41%	4.41% / 4.33%										
Can Metro Bank change the interest rate?	<ul style="list-style-type: none"> • We can't change the rate on your Community Fixed Term Deposit account during the agreed fixed term period. 										
What would the estimated balance be on the date the fixed term expires based on a £5,000 deposit?	<p>On a deposit of £5,000, the estimated balance would be:</p> <table border="1"> <thead> <tr> <th>Term</th> <th>Initial Deposit</th> <th>Estimated balance</th> <th>Interest Earned</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>£5,000</td> <td>£5,220.50</td> <td>£220.50</td> </tr> </tbody> </table> <p>This is based on:</p> <ul style="list-style-type: none"> • Interest calculated daily and paid on maturity. • The date on which the Community Fixed Term Deposit account expires. • £5,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term. 			Term	Initial Deposit	Estimated balance	Interest Earned	1 year	£5,000	£5,220.50	£220.50
Term	Initial Deposit	Estimated balance	Interest Earned								
1 year	£5,000	£5,220.50	£220.50								
How do I open and manage my account?	<ul style="list-style-type: none"> • You can apply to open a Community Fixed Term Deposit account if you are a charity, club or society with less than 250 employees, a turnover of less than £36m or balance sheet of less than £31m. • If you open your account in store you will need another Metro Bank business account (such as a Community Current account or Community Instant Access Savings account) as the interest on your Community Fixed Term Deposit account must be paid to a different Metro Bank account in your name • You can apply in any Metro Bank store or through your Relationship Manager • You must pay in one lump deposit of at least £5,000. • There is no maximum balance that can be held, please contact us for any requests over £10m. • You can manage your account in store, through Online Banking or by telephone on 0345 08 08 508. 										
Can I withdraw money?	<ul style="list-style-type: none"> • Your Community Fixed Term Deposit account matures the day before the relevant anniversary date of your account opening and your deposit and any interest will be paid the next working day. For example, if you open a 1-year Community Fixed Term Deposit on 6 March 2024 your account will mature at close of business on 5 March 2025 and the deposit would be paid by close of business on 6 March 2025 • You can close your Community Fixed Term Deposit account without loss of interest or penalty up to 14 calendar days after you open it. • Once you have passed the 14 days you are not permitted to withdraw from or close your account before the end of the term. • If the Community Fixed Term Deposit account end date falls on a weekend or bank holiday, your account will mature on the next working day and the balance and any interest will be paid to you on the next working day from this date. • If you may need access to your money during the term, please consider the Metro Bank Community Instant Access account which allows for withdrawals 										
Additional information	<ul style="list-style-type: none"> • All interest on UK savings accounts will be paid without a deduction of tax. You may have to declare interest earned depending on your individual circumstances. • We're unable to provide advice on your personal tax circumstances. If you're unsure about the tax implications, we recommend you seek independent financial advice from a suitably qualified advisor. • If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit metrobankonline.co.uk or call us on 0345 08 08 508. • For more information please refer to “Our Service Relationship with Business Customers” which can be found on our website at metrobankonline.co.uk. 										

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.