

## Community Current Account

Our Community Current Account is for clubs, societies and charities that fit our definition of a small business with an annual turnover up to £250,000.

### Account Features

- **200 FREE transactions per month**
- **Before 1st December 2025 - No monthly account fee associated with this account.**
- **From 1st December 2025 - a monthly account fee of £3 per month**
- **FREE cash withdrawals, deposits and exchanged up to £10,000 per month and then charged at 1% thereafter**
- **No charge from Metro Bank on foreign transactions in Europe\***
- **Your Local Business Manager as a dedicated point of contact**
- **Bank online, by telephone or in-store**
- **Free presentation cheques are available for fundraising**
- **Current Account Switch Service**

### Important Information Summary

This document summarises the important features of the Community Account. It should be read carefully together with the **“Our Service Relationship with Business Customers”** (the ‘Terms and Conditions’) before you apply for the Community Account. If there is anything you do not understand, please call us or speak to a colleague in store. These details are correct as of 8 September 2025. If these details have changed by the time you apply for the account, we will provide you with the current **Important Information Summary** for this account.

### FEES AND CHARGES

Our Community Account is subject to:

- Transactional charges – these will apply if you exceed 200 transactions per month
- Before 1st December 2025 - No monthly account fee associated with this account
- From 1st December 2025 - a monthly account fee of £3 per month
- Service charges

Further details can be found below.

| Transaction Type  | Per item cost  |
|---|--|
| <b>Monthly Account Fee</b>  | <b>FREE</b> (from 1st December 2025, this will change to £3 per month)   |
| <b>Transfers between Your Metro Bank Business Accounts</b>  | <b>FREE</b>  |
| <b>ATM Withdrawals</b><br><b>Automated Credits</b><br><b>Bill Payments (Store and Internet)</b><br><b>Cheque Payments</b><br><b>Cheques Deposited</b><br><b>Debit Card Payments</b><br><b>Direct Debits</b><br><b>Faster Payments</b><br><b>Standing Orders</b> | Free up to a total of 200 transactions per month (any combination). Thereafter each item will be charged at a rate of £0.30p |
| <b>Cash paid in, withdrawn or exchanged</b>   | Free for the first £10,000 processed per month and then charged at 1.00% thereafter  |
| <b>International Payment: SWIFT</b>   | £25.00   |
| <b>International Payment: SEPA</b>  | £0.20  |
| <b>Same Day UK CHAPS Payments</b>   | £25.00   |
| <b>Email Payment</b>  | £10.00   |

## Community Current Account Important Information Summary *(continued)*

### USING YOUR DEBIT CARD ABROAD

The following fees will apply when using your debit card abroad.

| Location**             | Card purchase                      | Cash withdrawal   |
|------------------------|------------------------------------|---|
| In Europe <sup>†</sup> | Free                               | Free  |
| Outside Europe         | 2.99% non-sterling transaction fee | 2.99% non-sterling transaction fee +<br>£1.50 non-sterling purchase fee |

\*\*These charges are applied on the day the transaction appears on your account. Location refers to location of the Merchant/ATM or the location of the company operating the website in case of internet transactions.

<sup>†</sup>Europe refers to the below members of Single European Payment Area (as at 10 January, 2019).

|                |         |               |             |                |
|----------------|---------|---------------|-------------|----------------|
| Andorra        | Denmark | Iceland       | Malta       | San Marino     |
| Austria        | Estonia | Ireland       | Monaco      | Slovakia       |
| Belgium        | Finland | Italy         | Netherlands | Slovenia       |
| Bulgaria       | France  | Latvia        | Norway      | Spain          |
| Croatia        | Germany | Liechtenstein | Poland      | Sweden         |
| Cyprus         | Greece  | Lithuania     | Portugal    | Switzerland    |
| Czech Republic | Hungary | Luxembourg    | Romania     | United Kingdom |

All territories are included by their associated owning country. Additional charges may be applied by overseas ATM providers. However, there should always be a warning on the screen before you pay, giving you the option to cancel the transaction.

### SERVICE CHARGES

| Service  | Charge   |
|--|--|
| <b>Certificate of interest paid:</b> we will certify the amount of debit interest paid by you  | <b>FREE</b>  |
| <b>Set-up and on-going use of Business Online Banking</b> (enhanced internet banking is available at additional costs - please ask us for details)   | <b>FREE</b>  |
| <b>Statements which are issued monthly or less frequently</b>  | <b>FREE</b>  |
| <b>Stopping a cheque as a result of theft or loss of a cheque book</b> (or part thereof)   | <b>FREE</b>  |
| <b>Auditor's Certificate of Balance:</b> A letter written by Metro Bank to your accountant certifying details of your account balance as at a certain date   | £25.00 (+VAT)                                      |
| <b>Auditor's Request for Bank Report:</b> This is a more detailed enquiry than a certificate of balance. The amount charged will reflect the time taken due to depth and complexity of the questions asked | Variable Rate:<br>Minimum of £25.00 (+VAT)         |
| <b>Sweep Facility</b> (Automated movement of funds to/from the relevant Metro Bank accounts)<br>Daily Sweep<br>Weekly Sweep<br>Monthly Sweep   | £25.00 per month<br>£5.00 per month<br><b>FREE</b> |
| <b>Duplicate statements</b>  | £5.00 per statement                                |
| <b>Cheques returned to you unpaid:</b> Sterling cheques you have paid in which are returned to us unpaid by the payer's bank   | £2.00 per cheque                                   |
| <b>Issuing a banker's cheque</b>   | £15.00 per cheque                                  |
| <b>Recalled BACS / Standing Order payments</b>   | £5.00  |
| <b>Response to a request from a third party for confirmation that you have a Metro Bank business current account</b> (we call these 'status enquiries')  | £8.00 (+VAT)                                       |
| <b>Stopping a cheque</b>   | £10.00 per cheque                                  |
| <b>Stopping payment on a banker's cheque and/or replacing or refunding the amount of the cheque</b>  | £10.00 per cheque                                  |

## Community Current Account Important Information Summary *(continued)*

### UNARRANGED OVERDRAFT CHARGES

|  |                             |
|--|-----------------------------|
| <b>Unpaid Item Charge</b>                        | No Charge                   |
| <b>Paid Item Charge</b>                          | No Charge                   |
| <b>Debit Interest on an Unarranged Overdraft</b> | 25% EAR* typical (variable) |

**We will charge you where you make transactions and do not have sufficient funds.** This is when a deduction or withdrawal from your account can't be met from the balance in your account, and you do not have an existing arranged overdraft in place, taking you into an unarranged overdraft position.

You are required to repay an unarranged overdraft on demand. Regular occurrences of unarranged overdraft positions could trigger an account review.

Debit interest will be calculated daily on your account and applied monthly. Your monthly statement will show how much interest you have paid and when. This could prove an expensive way to manage your accounts.

### THINGS YOU SHOULD CONSIDER

- In order to open and maintain a Metro Bank Community Account you need to:
  - (a) be aged 18 or over
  - (b) be classified as a Club, Society or Charity
  - (c) have a turnover and/or annual balance sheet total that does not exceed £250,000
  - (d) a maximum limit of three account operators/authorised signatories/ nominated persons.
- The Community Account is a day to day current account with the facility to pay bills and make payments (CHAPS, faster payments, SWIFT, standing orders, direct debits and internal transfers). We are not currently able to set up direct debits which collect payments from others to be credited to your account. We will notify you as soon as we are able to provide this service.
- Debit cards are available, subject to mandate specifications
- You can apply for a Community Account if you are aged 18 or over
- No Credit interest is paid on this account
- A credit check will be undertaken with a credit reference agency when you apply for a current account and/or overdraft facility and we may seek information about the business entity through a credit reference agency as well. This check may impact your credit profile and could be visible to other lenders.
- Overdrafts are subject to status and repayable on demand. Overdrafts are subject to separate terms and conditions which are available on request. Please speak to your Relationship Manager to discuss any specific lending requirements.
- You can withdraw a maximum of £500 per day when using an ATM - higher withdrawal limits are available through store, however, advanced notice may be required.
- We will give you at least 14 days' notice if we are going to deduct a charge from your account. We will tell you the amount we will deduct and when it will be deducted.
- Details of our current interest rates, charges and charging dates are also available on our website [metrobankonline.co.uk](http://metrobankonline.co.uk) or you can contact us on **0345 08 08 500**.
- We may change any of the rates (other than a fixed rate of interest) and charges set out in this Important Information Summary, and introduce new charges, under the Terms and Conditions.

\*EAR stands for Effective Annual Rate, it illustrates what the interest rate on the overdraft would be if interest was charged and added to the amount owed once each year. It does not take into account fees and charges.

## THINGS YOU SHOULD CONSIDER

- For more information on how we process your personal data, please visit our website Privacy Notice at [www.metrobankonline.co.uk/about-us/privacy-and-security](http://www.metrobankonline.co.uk/about-us/privacy-and-security)
- If you have a complaint, we aim to deal with it as quickly as possible and to your satisfaction. The easiest way to raise your complaint with us is to simply come into one of our stores or to give us a call on **0345 08 08 500** (or **+44 20 3402 8312** from overseas). Metro Bank won't charge you for your call, however you may be charged by your service provider.
- You may cancel this agreement within 14 calendar days beginning on:
  - the date we open your account; and
  - the date on which you receive the "Our Service Relationship with Business Customers" (the 'Terms and Conditions') and any additional terms and conditions that make up the agreement, whichever is later
- Deposits held with us are covered by the Financial Services Compensation Scheme (FSCS) dependent on you being eligible. We will give you an information sheet and exclusions list every year. For more information about the compensation provided by the FSCS, please see the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk).



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