Business Bank Account

Our easy-to-use straightforward business current account.

Account features

Day-to-day support for your business, whenever you need it

- Local Business Manager as a key point of contact, but all colleagues can support you with day-to-day banking
- Bank online, by telephone or in-store
- Simple pricing
- Easy to use online banking
- Access to a range of services to support you and your business, including enhanced internet banking - please ask us for details

Important Information Summary

This document summarises the important features of the Business Bank Account. It should be read carefully together with our 'Terms and Conditions' (**Our Service Relationship with Business Customers** document), before you apply for the account. If there is anything you do not understand, please ask any Metro Bank staff member. These details are correct as of 01 June 2025. If these details have changed by the time you apply for the account, we will provide you with the current **Important Information Summary** for this account.

ACCOUNT FEES AND CHARGES

The Business Bank Account is subject to

- transaction charges
- standard ad-hoc service charges.
- a monthly account maintenance fee of £8 a month (this fee will not be charged if there are no debits or credits on the account in the calendar month).

Monthly balance reward

If your Business Bank Account balance stays above £6,000 for any whole month (or partial month in the month the account is opened), for that month we'll waive the monthly maintenance fee and give you 30 free transactions. If your balance falls below £6,000 at the close of business on any day, standard pricing will apply for that month. **Please note,** the £6,000 balance requirement needs to be cleared funds within the account - please ask your Relationship Manager for more details.

Transaction type	Fee In a month where your balance falls below £6,000	Fee In a month where your balance remains greater than £6,000
Account Fee	£8	£0
Transfers between your Metro Business Bank accounts	FREE	FREE
ATM withdrawals (external ATMs may charge additional fees) **Inward payment** **BACS (available upon request and subject to credit approval)** **Bill payments (store and internet)** **Cheque payments** **Cheques deposited** **Debit Card payments** **Direct Debits** **Faster payments** **Standing Orders**	£0.30 each	Any combination of these transactions up to 30 in total free per month, £0.30 each thereafter.
Cash deposited, withdrawn, or exchanged in Store (excludes ATM withdrawals)*	1.00%	1.00%
International payment: SWIFT	£25	£25
International payment: SEPA	£0.20	£0.20
Same day UK CHAPS payments	£25	£25
USD cheque deposit	Up to $6,500: $13 (£10) per cheque. More than $6,500: $25 (£20) per cheque Fee is taken from deposit account	Up to $6,500: $13 (£10) per cheque. More than $6,500: $25 (£20) per cheque Fee is taken from deposit account
EUR cheque deposit	Up to €5,500: €12 (£10) per cheque More than €5,500: €23 (£20) per cheque Fee is taken from deposit account	Up to €5,500: €12 (£10) per cheque More than €5,500: €23 (£20) per cheque Fee is taken from deposit account
Email Payment	£10.00	£10.00

Transaction charges are applied from the day you open your account, will appear on your next statement and require payment within 28 days. The monthly maintenance fee period runs from the first to the last day of every month. If you join partway through a month, we'll start this on the following first day of the month. The monthly maintenance fee will appear in your next statement, and will require payment within 28 days.

*Cash deposit and withdrawal via Post Office branches is subject to request and approval and charges may vary.

METRO BANK

Business Bank Account Important Information Summary (continued)

USING YOUR DEBIT CARD ABROAD

We'll charge the following fees when you use your debit card abroad. This is in addition to any account and transaction fees that apply.

Location††	Card purchase	Cash withdrawal
In Europe†	Free	Free
Outside Europe	2.99% non-sterling transaction fee	2.99% non-sterling transaction fee + £1.50 non-sterling purchase fee

††These charges are applied on the day the transaction appears on your account. Location refers to location of the Merchant/ATM or the location of the company operating the website in case of internet transactions.

†Europe refers to the below members of Single European Payment Area (as at 10 January, 2019).

Andorra	Denmark	Iceland	Malta	San Marino
Austria	Estonia	Ireland	Monaco	Slovakia
Belgium	Finland	Italy	Netherlands	Slovenia
Bulgaria	France	Latvia	Norway	Spain
Croatia	Germany	Liechtenstein	Poland	Sweden
Cyprus	Greece	Lithuania	Portugal	Switzerland
Czech Republic	Hungary	Luxembourg	Romania	United Kingdom

All territories are included by their associated owning country. Additional charges may be applied by overseas ATM providers. However, there should always be a warning on the screen before they do so, giving you the option to cancel the transaction.

SERVICE CHARGES

Service	Charge
Certificate of interest paid: we will certify the amount of debit interest paid by you	No charge
Monthly cash sweep service (daily and weekly transfers are subject to the charges set out below)	No charge
Set-up and on-going use of Business online banking	No charge
Statements which are issued monthly or less frequently	No charge
Stopping a cheque as a result of theft or loss of a cheque book (or part thereof)	No charge
Auditor's Certificate of Balance: A letter written by Metro Bank to your accountant certifying details of your account balance as at a certain date	£25.00 (+VAT)
Auditor's Request for Bank Report: This is a more detailed enquiry than a certificate of balance. The amount charged will reflect the time taken due to depth and complexity of the questions asked	Variable Rate: Minimum of £25.00 (+VAT)
Automatic Sweep Facility (charged monthly):	
Daily Sweep	£25.00 per month
Weekly Sweep	£5.00 per month
Duplicate statements	£5 per statement
Cheques returned to you unpaid: Sterling cheques you have paid in which are returned to us unpaid by the payer's bank	£2.00 per cheque
Issuing a banker's cheque	£15.00 per cheque
Recalled BACS / Standing Order payments	£5.00
Stopping a cheque	£10.00 per cheque
Stopping payment on a banker's cheque and/or replacing or refunding the amount of the cheque	£10.00 per cheque

METRO BANK

Business Bank Account Important Information Summary (continued)

OVERDRAFT CHARGES

Unpaid Item Charge	No Charge
Paid Item Charge	No Charge
Debit Interest on an Unarranged Overdraft	25% EAR* typical (variable)

We do not charge for Paid/Unpaid Item fees

An unarranged overdraft is created when a deduction or withdrawal from your account can't be met from the balance in your account or within an existing agreed overdraft.

Debit interest will be calculated daily on your account and applied monthly. Your monthly statement will show how much interest you have paid and when.

THINGS YOU SHOULD CONSIDER

- In order to open and maintain a Metro Bank Business account you need to:
  (a) be aged 18 or over
  (b) have a turnover and/or annual balance sheet total that does not exceed £2 million.
- If you are a sole trader/sole signatory you need to reside in the UK to open this account. If there is more than one signatory/Director/ beneficial owner associated with the account at least 50% must reside in the UK.
- Our Business Bank Account is a day-to-day current account with the facility to pay bills and make payments (CHAPS, faster payments, international payments, standing orders, direct debits and internal transfers). We are not currently able to set up direct debits which collect payments from others to be credited to your account. We will notify you as soon as we are able to provide this service.
- No credit interest is paid on this account.
- A credit check will be undertaken with a credit reference agency when you apply for a current account and/or overdraft facility and we may seek information about the business entity through a credit reference agency as well.
- Overdrafts are subject to status and repayable on demand, terms and conditions are available on request. Please speak to your Relationship Manager to discuss a specific lending requirement.
- We may change any of the rates (other than a fixed rate of interest) and charges set out in this Important Information Summary, and introduce new charges, under the Terms and Conditions.
- You can withdraw a maximum of £500 per day when using an ATM.

We will give you at least 14 days' notice if we are going to deduct a charge from your account. We will tell you the amount we will deduct and when it will be deducted.

Details of our current interest rates, charges and charging dates are also available on our website **metrobankonline.co.uk** or you can contact us on **0345 08 08 500**.

*EAR stands for Effective Annual Rate, it illustrates what the interest rate on the overdraft would be if interest was charged and added to the amount owed once each year. It does not take into account fees and charges

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