Insolvency Practitioner Account

You can apply for our Insolvency Practitioner Account if you have partners, members or employees who are authorised as an Insolvency Practitioner under the Insolvency Act 1986 and/or have professional indemnity insurance covering such persons' appointment as a receiver (other than an administrative receiver).

Account Features

- **Receive electronic payments.**
- **Cheque book and paying in book available.**
- **Bank online, by telephone or in-store.**
- **Statements are sent monthly.**

Important Information Summary

This document summarises the important features of the Insolvency Practitioner Account. It should be read carefully together with the Metro Bank **"Our Service Relationship with Business Customers"** brochure and the **"Insolvency Practitioner Account Side Letter"** before you apply. If there is anything you do not understand, please ask any member of the Metro Bank Team. These details are correct as of 15 June 2026. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

Account Name	**Insolvency Practitioner Account**
How do I open and manage my account?	• You can apply to open an Insolvency Practitioner account if you are a Metro Bank Business Current account customer who, for the purposes of their business or profession, need to hold client money in a bank account. This type of account is typically used by Insolvency Practitioners for holding client funds. • You can apply in any Metro Bank store or through your Relationship Manager. • There is no minimum amount required to open an Insolvency Practitioner account. • There is no maximum balance that can be held, for any requests over £10m please contact your relationship manager. • You can manage your account in store, through Online Banking or call us on **0345 08 08 508.** • You can close your Insolvency Practitioner account at any time.
Can I withdraw money?	• You can withdraw funds in any Metro Bank store or by transferring funds instantly to another Metro Bank account. • You can also set up a beneficiary account to transfer funds outside of Metro Bank. For more information please see Our Service Relationship with Business Customers document or speak to a Metro Bank colleague. • You can withdraw up to any amount of the cleared funds from your Insolvency Practitioner account. For cash withdrawals over £1,000 you must give us one working day's notice.
Additional information	• Credit interest is payable upon request • Some payments are subject to a fee (please see overleaf) and will be applied to your nominated account. • When making or receiving a payment between two different currencies (a currency exchange payment), a foreign exchange (FX) margin will be applied to your exchange rate. The FX margin is the difference between the rate we receive from our banking partners and the rate we offer you. This will already be included within the exchange rate displayed to you when making a currency exchange payment from your Metro Bank account. Full details of the FX margin rate can be found on our website, metrobankonline.co.uk. • We may change any of the rates (other than a fixed rate of interest) and charges set out in this Important Information Summary, and introduce new charges, under the Terms and Conditions. • If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit **metrobank**online.co.uk or call us on **0345 08 08 508.**

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Insolvency Practitioner Account Important Information Summary *(continued)*

FEES AND CHARGES

Transaction Type	Charge Per Transaction
Transfers between Your Metro Bank Business Accounts•	**FREE**
Automated Credits•	**FREE**
Bill Payments (Store and Internet)	**FREE**
Cheque Payments	**FREE**
Cheques Deposited	**FREE**
Direct Debits	**FREE**
Faster Payments - Dated today	**FREE**
Faster Payments - Future dated	**FREE**
Standing Orders	**FREE**
Cash Paid In / Out or Exchanged	**FREE**
International Payments: SWIFT•	**£25.00**
International Payments: SEPA•	**£0.20**
Same Day UK CHAPS Payments	**£25.00**
Account Management Fee	**FREE**

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METRO BANK

Insolvency Practitioner Account Important Information Summary *(continued)*

SERVICE CHARGES

Service	Charge
Certificate of interest paid: we will certify the amount of debit interest paid by you	**FREE**
Monthly cash sweep service (daily and weekly transfers are subject to the charges set out below)	**FREE**
Recalled BACS / Standing Order payments	**FREE**
Set-up and on-going use of Business online banking**	**FREE**
Statements which are issued monthly or less frequently	**FREE**
Stopping a cheque as a result of theft or loss of a cheque book (or part thereof)	**FREE**
Auditor's Certificate of Balance: A letter written by Metro Bank to your accountant certifying details of your account balance as at a certain date	**£25.00 (+VAT)**
Auditor's Request for Bank Report: This is a more detailed enquiry than a certificate of balance. The amount charged will reflect the time taken due to depth and complexity of the questions asked	**Variable Rate: Minimum of £25.00 (+VAT)**
Automatic Sweep Facility (charged monthly): Daily Sweep Weekly Sweep	 **£25.00 per month** **£5.00 per month**
Duplicate statements	**£5 per statement**
Cheques returned to you unpaid: Sterling cheques you have paid in which are returned to us unpaid by the payer's bank	**£2.00 per cheque**
Issuing a banker's cheque	**£15.00 per cheque**
Response to a request from a third party for confirmation that you have a Metro Bank business current account (we call these 'status enquiries')	**£8.00 (+VAT)**
Stopping a cheque	**£10.00 per cheque**
Stopping payment out on a banker's cheque and/or replacing or refunding the amount of the cheque	**£10.00 per cheque**

OVERDRAFT CHARGES

Unpaid Item Charge	**£25.00**
Paid Item Charge	**£15.00**
Debit Interest on an Unarranged Overdraft	**25% EAR*** typical (variable)**

An unarranged overdraft is created when a deduction or withdrawal from your account can't be met from the balance in your account or within an existing agreed overdraft.

An unpaid item charge is incurred when there are insufficient funds in your account to cover a cheque, direct debit or standing order payment and we have returned this item unpaid.

A paid item charge is incurred when a cheque, standing order or direct debit is deducted from your account and creates an unarranged overdraft.

Debit interest will be calculated daily on your account and applied monthly. Your monthly statement will show how much interest you have paid and when.

*When making or receiving a payment between two different currencies (a currency exchange payment), a foreign exchange (FX) margin will be applied to your exchange rate. The FX margin is the difference between the rate we receive from our banking partners and the rate we offer you. This will already be included within the exchange rate displayed to you when making a currency exchange payment from your Metro Bank account. Full details of the FX margin rate can be found on our website, metrobankonline.co.uk.

**Commercial Online Banking is subject to fees. Please see the Commercial Online Banking Important Information Summary or speak to your Relationship Manager for further details.

***EAR stands for Effective Annual Rate. It shows what you would pay if interest were charged and added to the amount you owe once every year, instead of monthly. It does not include fees for unarranged overdrafts.

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