

## Invoice Finance – improving your cash flow

If you sell products or services on credit to other businesses, Invoice Finance can be an effective way of improving your cash flow by converting invoices into cash almost immediately.

### Key features

- Invoice Finance can unlock up to 85% of the value of your sales
- Cash against your invoices within 24 hours
- Must be business to business sales
- Flexible contract terms. Only 28 day notice period required

### Key benefits

- Funding that grows with your sales
- Improving your cash can allow you to secure supplier discounts by paying them early or allow you to increase your stock to support sales growth
- Support with your credit control is available
- Ideal for growing businesses who are dependent upon regular access to cash

## MAIN PRODUCT OFFERINGS

### Factoring

Factoring often suits smaller businesses in the early stages of growth. This service frees up management time, removing the burden of running a sales ledger and credit control functions by passing this over to Metro Bank Asset and Invoice Finance.

### Invoice Discounting

Invoice discounting is suitable for larger businesses with established credit control systems and processes. This facility has the same immediate cash flow benefit as factoring but you maintain control over your sales ledger administration. It is confidential, which means that your customers will not be aware that Metro Bank is acting on your behalf.

### Small Business Offering

This provides all the benefits of factoring and invoice discounting, but is suited to businesses with a maximum funding requirement of £100,000. The key features are:-

- Funding lines up to £100,000
- One single fee
- No set up fee
- No minimum fees

## HOW INVOICE FINANCE WORKS

1. You supply goods or services to a customer and raise an invoice

2. You upload invoice electronically onto your ledger with Metro Bank Invoice Finance

3. Metro Bank Invoice Finance advances an agreed percentage of the invoice (the prepayment rate)

#### 4a. Factoring

Metro Bank Invoice Finance sends customised statements and letters to the customers, chases payment on your behalf and collects and allocates customers' payments to your account

#### 4b. Invoice Discounting

You chase and collect payment from customers, allocate against the sales ledger and bank cash via a trust account

5. Metro Bank Invoice Finance pays the balance of the invoice to you, less fees

**OPEN 7 DAYS**

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm  
Local Call Centre: 0345 08 08 500 • [metrobankonline.co.uk](http://metrobankonline.co.uk) • [MetroBank\\_Help](#)

## Invoice Finance – improving your cash flow *(continued)*

### WHO CAN IT HELP?

- Businesses who are seeking cash flow for growth
- Businesses who sell products or services on credit to other businesses
- Limited companies, sole traders, partnerships and limited liability partnerships

### WHAT DOES IT COST?

- A charge is payable on the amount of money advanced on a daily basis. This is called a discount fee.
- The second cost is a service fee which will vary depending on the service you agree with Metro Bank Asset and Invoice Finance.
- The Small Business Offering only attracts a single service fee and no discount fee.

### NEED MORE INFORMATION?

If Invoice Finance is of interest to you, please contact us on **0800 083 8835** or email **BDTeam@Metrobank.plc.uk**

For more information, please visit our web site at: [www.metrobankonline.co.uk/business/borrowing/](http://www.metrobankonline.co.uk/business/borrowing/)

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