

Consumer Buy to Let support guide - For intermediary use only

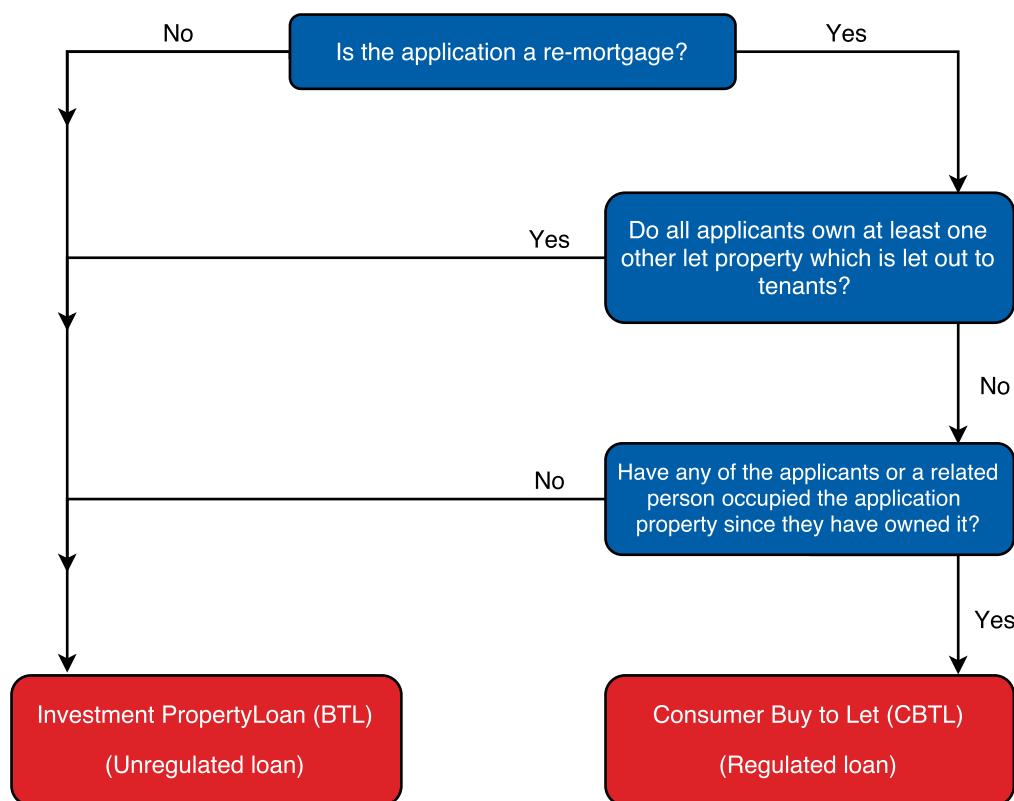
The purpose of this support guide is to help you quickly identify if a customer application should be classified as Consumer Buy to Let (CBTL) or Buy to Let (BTL).

1. CBTL GUIDE

We accept CBTL applications which we classify as a BTL mortgage contract which is not entered into wholly or predominantly for the purposes of a business carried on, or intended to be carried on, by the borrower.

Applicants who fall into this category will receive additional complaint and compensation protection than normal BTL investors as result of MCD.

NOTE: The below decision tree should apply to all applicants, for example if only one of the two applicants owns an existing Buy to Let then 'No' should be selected to ensure that the relevant level of protection is provided to both customers.



If CBTL is identified then a full advice process should be followed unless the applicant meets the regulators execution only exemption (I.E. HNW applicants).

For full details on the points detailed above please refer to our Mortgage Lending Criteria Guide on: www.metrobankonline.co.uk/intermediaries or call our Broker helpdesk on 0203 427 1019