

Fixed Term Savings Account

Account Features

- A choice of terms: 12 months, 18 months, 3 years
- 3 and 6 month terms also available in store or via online banking
- Fixed rates of interest
- Interest paid monthly, annually or at maturity
- One lump sum deposit

Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the document "Our Service Relationship with Personal Customers" (the 'Terms and Conditions') before applying for this account. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as of 7 March 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

Account Name	Fixed Term Savings Account																											
What is the interest rate?	<table border="1"> <thead> <tr> <th>Term</th> <th>Annual (AER* / Gross)</th> <th>Monthly (AER* / Gross)</th> <th>At Maturity (AER* / Gross)</th> </tr> </thead> <tbody> <tr> <td>3 months</td> <td>N/A</td> <td>(2.00% / 1.99%)</td> <td>(2.02% / 2.00%)</td> </tr> <tr> <td>6 months</td> <td>N/A</td> <td>(2.50% / 2.48%)</td> <td>(2.52% / 2.50%)</td> </tr> <tr> <td>1 year</td> <td>(3.90% / 3.90%)</td> <td>(3.90% / 3.84%)</td> <td>N/A</td> </tr> <tr> <td>18 months</td> <td>(3.50% / 3.50%)</td> <td>(3.50% / 3.45%)</td> <td>N/A</td> </tr> <tr> <td>3 years</td> <td>(3.00% / 3.00%)</td> <td>(3.00% / 2.96%)</td> <td>N/A</td> </tr> </tbody> </table>	Term	Annual (AER* / Gross)	Monthly (AER* / Gross)	At Maturity (AER* / Gross)	3 months	N/A	(2.00% / 1.99%)	(2.02% / 2.00%)	6 months	N/A	(2.50% / 2.48%)	(2.52% / 2.50%)	1 year	(3.90% / 3.90%)	(3.90% / 3.84%)	N/A	18 months	(3.50% / 3.50%)	(3.50% / 3.45%)	N/A	3 years	(3.00% / 3.00%)	(3.00% / 2.96%)	N/A	<ul style="list-style-type: none"> • Interest is calculated daily and paid monthly or annually to your nominated Metro Bank account. • For 3 and 6 month terms only, interest is paid monthly or at maturity • Gross rate is an annual contractual rate which is calculated daily and paid out at a frequency applicable to the product 		
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Can Metro Bank change the interest rate?	<ul style="list-style-type: none"> • We can't change the rate on your Fixed Term Savings account during the agreed fixed term period. 																											
What would the estimated balance be on the date the fixed term expires based on a £1,000 deposit?	<p>On a deposit of £1,000, the estimated balance would be:</p> <table border="1"> <thead> <tr> <th>Term</th> <th>Initial Deposit</th> <th>Estimated balance</th> <th>Interest Earned</th> </tr> </thead> <tbody> <tr> <td>3 months</td> <td>£1,000</td> <td>£1,005.00</td> <td>£5.00</td> </tr> <tr> <td>6 months</td> <td>£1,000</td> <td>£1,012.50</td> <td>£12.50</td> </tr> <tr> <td>1 year</td> <td>£1,000</td> <td>£1,039.00</td> <td>£39.00</td> </tr> <tr> <td>18 months</td> <td>£1,000</td> <td>£1,052.50</td> <td>£52.50</td> </tr> <tr> <td>3 years</td> <td>£1,000</td> <td>£1,090.00</td> <td>£90.00</td> </tr> </tbody> </table> <p>This is based on:</p> <ul style="list-style-type: none"> • Interest calculated daily and paid annually (or at maturity for terms shorter than 1 year) • The term length of the Fixed Term Savings account • £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term. 				Term	Initial Deposit	Estimated balance	Interest Earned	3 months	£1,000	£1,005.00	£5.00	6 months	£1,000	£1,012.50	£12.50	1 year	£1,000	£1,039.00	£39.00	18 months	£1,000	£1,052.50	£52.50	3 years	£1,000	£1,090.00	£90.00
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How do I open and manage my account?	<ul style="list-style-type: none"> • You can apply to open a Fixed Term Savings account if you are 16 or over and a UK resident. If you are applying online you must be 18 or over. • If you open your account in store you will need another Metro Bank account (such as our Current Account or Instant Access Savings account) as the interest on your Fixed Term Savings account must be paid to a different Metro Bank account in your name. If you open your account online an Instant Access Savings account will be opened automatically for you so you can transfer money into your Fixed Term Savings account • Fixed Term Savings account with terms of 3 and 6 months can be opened in store or via online banking. • You can apply online or in any metro bank store to open a Fixed Term Savings account with terms of 1 year, 18 month and 3 years. • You must pay in one lump deposit of at least £500. • The maximum balance that can be held is £2m. Please contact us if your request is above £2m. • You can manage your account in store, through Online Banking, by using our App, or by telephone on 0345 08 08 500. 																											

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.

** For 3 and 6 month terms, gross is an annual equivalent gross rate

