

## Instant Access Cash ISA

### Account Features

- 0.90% AER\* - tax free†
- Save up to £20,000 in 2018/19 tax year plus transfers
- Earn interest on transferred funds even before they arrive\*\*
- Easy access to your money

### Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the document "Our Service Relationship with Personal Customers" (the 'Terms and Conditions') before applying for this account. This document also contains the interest rate that applies to this account. The tax treatment applied to the account is subject to the ISA Regulations and related rules and may change in the future. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as of 31 August 2018. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

### SUMMARY BOX

<b>Account Name</b>	<b>Instant Access Cash ISA</b>
<b>What is the interest rate?</b>	0.90% AER* variable <ul style="list-style-type: none"> <li>• Interest is calculated daily and paid annually on or around the 5th April each year.</li> <li>• Interest is paid tax free and is free from UK income tax and capital gains tax.</li> </ul>
<b>Can Metro Bank change the interest rate?</b>	<ul style="list-style-type: none"> <li>• We may change any of the rates and charges detailed in this Important Information Summary.</li> <li>• We'll notify you of any changes by post, email, or any other form of communication we decide.</li> <li>• If a change is not to your benefit, you'll be given 14 days' notice if in response to the Bank of England Base Rate and at least 2 months' notice if for any other reason.</li> <li>• If the change is to your benefit, we'll tell you by publishing the new rates on our website at least three working days from making the change.</li> <li>• For more information please refer to 'Our Service Relationship with Personal Customers', which can be found on our website at <a href="http://metrobankonline.co.uk">metrobankonline.co.uk</a>.</li> </ul>
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<p>On a deposit of £1,000, estimated balance would be £1,009.00</p> <p>This is based on:</p> <ul style="list-style-type: none"> <li>• Interest calculated daily and compounded annually on or around the 5th April each year.</li> <li>• £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the 12 month period.</li> <li>• The interest rate as detailed in this Important Information Summary and doesn't take into account any changes in the rate of interest over the 12 month period.</li> </ul>
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>• You can apply to open an Instant Access Cash ISA if you are 16 or over and a UK resident. You must have a National Insurance number.</li> <li>• If you are not a UK, EU, EEA or Swiss national you'll need a valid visa/residence permit.</li> <li>• You can apply in any Metro Bank store.</li> <li>• If you are an existing Metro Bank customer then you can apply through Online Banking.</li> <li>• There is no minimum amount required to open an Instant Access Cash ISA.</li> <li>• The maximum deposit amount is £20,000 in 2018/2019 tax year, plus transfers.</li> <li>• You can manage your account in store, through Online Banking, our Mobile App or by telephone on <b>0345 08 08 500</b>.</li> <li>• You can cancel your Metro Bank Cash ISA within 14 calendar days of opening it. If you cancel in this period it will not count towards your annual ISA subscription limit. If you withdraw the funds it will count as a subscription.</li> <li>• You can transfer money from an ISA with another bank or building society to our Instant Access Cash ISA.</li> <li>• You'll earn interest on this money before it arrives in your account – we'll start paying interest from the date we receive your transfer request**.</li> <li>• You can transfer as many previous years' funds as you like.</li> </ul>

\*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.

\*\*Not applicable to transfers which are subject to notice of withdrawal or transfers in from a Stocks and Shares ISA. In these instances interest will commence from the day funds are received.

†Tax free p.a. is the contractual rate of interest paid where interest is exempt from income tax.

**OPEN 7 DAYS**

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm  
 Local Call Centre: 0345 08 08 500 • [metrobankonline.co.uk](http://metrobankonline.co.uk) • [MetroBank\\_Help](https://twitter.com/MetroBank_Help)

## Instant Access Cash ISA *(continued)*

SUMMARY BOX	
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>You have unlimited access to your money.</li> <li>Funds withdrawn can be replaced in the same tax year providing you do not go over the annual ISA allowance.</li> <li>You can withdraw funds in any Metro Bank store. You can transfer funds to a Metro Bank or non Metro Bank account. Transfers to other Metro Bank accounts are instant.</li> <li>You can set up one external account to transfer to. You can change that account up to three times per month.</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>You must provide a valid National Insurance number within 30 days of opening the account to keep you ISA tax free status. If we don't receive a valid National Insurance Number your account will be converted to an Instant Access Savings account.</li> <li>You can only subscribe to one Cash ISA in a tax year. The 2018/2019 tax year commenced 6th April 2018. Once you have reached your ISA subscription limit for a tax year, you cannot deposit any more.</li> <li>If you make any subscriptions to a Stocks and Shares ISA in the 2018/2019 tax year these subscriptions will be part of your overall £20,000 ISA limit.</li> <li>Issuing a banker's cheque is £15 per item.</li> <li>Stopping a banker's cheque is £10 per item.</li> <li>If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit <a href="http://metrobankonline.co.uk">metrobankonline.co.uk</a> or call us on <b>0345 08 08 500</b>.</li> </ul>

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