

Instant Access Savings Account

ACCOUNT FEATURES

- Easy Access to your money
- Great way to build your savings with lump sums and regular payments
- Online mobile and telephone banking

INTEREST RATE

Standard Variable Rate of 0.90% Gross / 0.90% AER* (variable).

IMPORTANT INFORMATION SUMMARY

The important features of this account are summarised in this document and should be read carefully with the document “**Our Service Relationship with Personal Customers**” (the ‘Terms and Conditions’) before applying for this account. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as at 15 June 2026. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

Account Name	Instant Access Savings Account
What is the interest rate?	Interest is calculated daily and paid monthly Standard Variable Rate of 0.90% Gross / 0.90% AER* (variable). Variable rates can go up or down.
Can Metro Bank change the interest rate?	<ul style="list-style-type: none"> • We may change any of the rates and charges detailed in this Important Information Summary. • We’ll notify you of any changes by post, email, or any other form of communication. • If we are going to reduce a variable interest rate that we pay you on any current or savings account, and you have more than £100 in that account, we will tell you personally 14 days before we do so. • If the change is to your benefit, we’ll tell you by publishing the new rates on our website at least three working days from making the change. • For more information please refer to ‘Our Service Relationship with Personal Customers’, which can be found on our website at metrobankonline.co.uk.
What would the estimated balance be after 12 months based on a £1,000	<p>Standard Variable Rate On a deposit of £1,000 made on the first day of opening the account, the estimated balance would be:</p> <p>After first 12 months Standard Variable rate 0.90% Gross £1,009.04</p> <p>This is based on:</p> <ul style="list-style-type: none"> • Interest calculated daily and paid back into the account. • £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the 12 month period. • The current interest rate as detailed in this Important Information Summary and doesn’t take into account any changes in the rate of interest over the 12 month period.
How do I open and manage my account?	<ul style="list-style-type: none"> • You can apply to open an Instant Access Savings Account if you are 16 or over and a UK resident. • You can apply online or in any Metro Bank store. • There is no minimum balance required to open an Instant Access Savings Account. • The maximum balance that can be held is £2m. Please contact us if your request is above £2m. • You can manage your account in store, through Online Banking, our Mobile App or by telephone on 0345 08 08 500. • You can close your Instant Access Savings Account at any time.
Can I withdraw money?	<ul style="list-style-type: none"> • You have unlimited access to your money. • You can withdraw funds in any Metro Bank store or by transferring funds instantly to another Metro Bank account. • You can also set up a beneficiary account to transfer funds outside of Metro Bank. Your beneficiary can be changed up to three times a month. • Transfers can be made online and in store via Faster Payments. • You can withdraw up to any amount from your Instant Access Account. For cash withdrawals over £1,000 you must give one banking weekday’s notice.

Instant Access Savings Account *(continued)*

Additional Information

- All interest on UK savings accounts will be paid without a deduction of tax. You may have to declare interest earned depending on your individual circumstances, for example if you exceed your annual Personal Savings Allowance - as set by HMRC.
- We're unable to provide advice on your personal tax circumstances. If you're unsure about the tax implications, we recommend you seek independent financial advice from a suitably qualified advisor.
- Issuing a banker's cheque is £15 per item.
- Stopping a banker's cheque is £10 per item.
- If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit **metrobankonline.co.uk** or call us on **0345 08 08 500**.
- When making or receiving a payment between two different currencies (a currency exchange payment), a foreign exchange (FX) margin will be applied to your exchange rate. The FX margin is the difference between the rate we receive from our banking partners and the rate we offer you. This will already be included within the exchange rate displayed to you when making a currency exchange payment from your Metro Bank account. Full details of the FX margin rate can be found on our website, **metrobankonline.co.uk**.

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.