

## Trust Bank Account

### ACCOUNT FEATURES

- Monthly fee of £5 per month for balances below £25,000
- Cheque book available on request
- In-store or mobile and telephone banking
- Standard (Free of charge) and Dual Sign Online Banking (additional £5 per month) available
- Monthly paperless statements (paper statements available on request)

### INTEREST RATE

0.00% AER\* variable  
Interest is currently not earned on this account

### IMPORTANT INFORMATION SUMMARY

This document summarises the important features of the Trust Bank Account. It should be read carefully together with the Metro Bank "Our Service Relationship with our Business Customers" document (the Terms & Conditions) before you apply. If there is anything you do not understand, please ask any member of the Metro Bank team. These details are correct as of 15 December 2025. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

### SUMMARY BOX

Account Name	Trust Bank Account
What is the interest rate?	<p>0.00% AER* variable</p> <ul style="list-style-type: none"> <li>• Standard Variable Rate of 0.00% Gross / 0.00% AER*(variable). Variable rates can go up or down.</li> <li>• Interest is currently not earned on this account. Savings interest rates can change regularly, so it is good to check if your current Savings account offers the best interest rate for your needs.</li> </ul> <p>To find out more about current interest rates on other trust savings products you can visit our website. Information on the current rates of other UK Regulated Banks can usually be found online, or by contacting the provider directly.</p>
Can Metro Bank change the interest rate?	<ul style="list-style-type: none"> <li>• We may change any of the rates and charges detailed in this Important Information Summary.</li> <li>• We'll notify you of any changes by post, email, or any other form of communication.</li> <li>• If we are going to reduce a variable interest rate that we pay you on any current or savings account, and you have more than £100 in that account, we will tell you personally 14 days before we do so.</li> <li>• If the change is to your benefit, we'll tell you by publishing the new rates on our website at least three working days from making the change.</li> <li>• For more information please refer to 'Our Service Relationship with our Business Customers' document, which can be found on our website at <a href="https://metrobankonline.co.uk">metrobankonline.co.uk</a>.</li> </ul>
What would the estimated balance be after 12 months based on a £25,000 deposit?	<p><b>Interest is not currently earned on this account</b></p> <p>On a deposit of £25,000, at an interest rate of 0.00% AER* variable, estimated balance (after 12 months) would be £25,000.00.</p> <p>This is based on:</p> <ul style="list-style-type: none"> <li>• Interest calculated daily and compounded monthly.</li> <li>• £25,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term.</li> <li>• The calculation does not take into account the £150.00 account opening fee. This fee is charged on account opening and will be applied when there are sufficient funds to cover the account opening fee.</li> <li>• The current interest rate as detailed in this Important Information Summary and doesn't take into account any changes in the rate of interest over the 12 month period.</li> <li>• The calculation does not take into account the £5 monthly account fee for balances less than £25,000</li> </ul>

## Trust Bank Account (continued)

SUMMARY BOX	
How do I open and manage my account and fees?	<ul style="list-style-type: none"> <li>You can apply to open a Trust Bank account if you are 18 years or over, a UK resident and an appointed trustee as set out in the Trust Deed.</li> <li>There is a one-off account opening fee of £150.00. This fee will be taken directly from your Trust Bank Account when there are sufficient funds to cover the account opening fee.</li> <li>You can apply using your professional advisor, directly by contacting the Trust Centre or via any Metro Bank store. Please visit our website for more details - <a href="https://www.metrobankonline.co.uk/trustee-banking/">https://www.metrobankonline.co.uk/trustee-banking/</a></li> <li>All Keys Account Parties (KAPs) associated with the trust will need to be fully identified</li> <li>You will need to provide a certified copy of the Trust Deed to Metro Bank as part of the account opening process</li> <li>If the trust needs to be registered with Trust Registration Service (TRS) you will need to provide proof of registration</li> <li>There is no maximum balance that can be held in your trust account, please contact us for any requests over £10m.</li> <li>If your Trust Bank Account balance stays above £25,000 for any whole month (or partial month in the month the account is opened), we'll waive the monthly account fee for that month. If the balance falls below £25,000 at the close of business on any day a £5 monthly account fee will apply.</li> <li>You can manage your account in store, through Online Banking or by telephone on 0345 08 08 508.</li> <li>You can close your Trust Bank Account at any time</li> </ul>
Can I withdraw money?	<ul style="list-style-type: none"> <li>You have unlimited access to your money.</li> <li>You can withdraw up to any amount from your Trust Bank account. For cash withdrawals over £1,000 you must give us one banking weekday's notice and all authorised signatories as per the bank account mandate must be present.</li> <li>You can withdraw funds at any time, either in any Metro Bank store or via telephone or online banking</li> </ul>
Additional Information:	<ul style="list-style-type: none"> <li>There are 2 options available for online banking in relation to your trust bank account. Please choose your preferred option when you apply for an account or by contacting the Trust Centre <ul style="list-style-type: none"> <li>Standard Online Banking - Online banking for trust customers with non-complex (1 to sign) mandates up to a daily limit of £21k per day. <b>This service is free of charge.</b></li> <li>Dual Sign Online Banking - Online banking service for trust customers with complex (2 to sign) mandates allowing 2 signatories jointly to make transactions online up to a daily limit of £250k. <b>This service is charged at £5 per month. This fee is in addition to the £5 monthly fee for falling below the £25,000 threshold.</b></li> </ul> </li> <li>All account signatories must register for online and telephone banking to fully utilise our contact centre</li> <li>Please note, all authorised signatories required to sign as stated on the bank mandate must be registered for telephone banking and need to be contacted every time in order to process an instruction via telephone banking.</li> <li><b>This account does not offer a debit card or a lending facility but does offer a cheque book.</b></li> <li>If we are going to deduct a charge mentioned in this document from your account at a future date, we will give you at least 14 days' notice.</li> <li>If your contact details are not up to date, we may charge you any costs involved in trying to find you.</li> <li>For more details on current interest rates, charges and charging dates visit <a href="https://www.metrobankonline.co.uk">metrobankonline.co.uk</a> or call us on 0345 08 08 508.</li> </ul>

## Trust Bank Account (continued)

SERVICE CHARGES	
You can make unlimited transactions with your trust account free of charge (apart from CHAPS and International Payments, which are charged separately). Please see Service Charges below for more information.	
Services	Charge
Account Opening Fee	£150
Monthly Account Fee (In a month where the balance falls below £25,000)	£5
Standard Online Banking	Free
Monthly Dual Sign Online Banking Fee	£5
Issuing a banker's cheque	£15 per item
Stopping a banker's cheque	£10 per item
Copy or duplicate statements	£5 per statement
Paid Item Charge	£25 per item
Unpaid Item Charge	£15 per item
CHAPS and international payments	£25 per transaction