

### **Disclosure pursuant to Section 430(2B) of the Companies Act 2006**

As announced on the same day, Vernon Hill stepped down as a Non-Executive Director from the Board of Metro Bank (the “**Company**”) on 17 December 2019. The information required to be made available pursuant to Section 430(2B) of the Companies Act is set out below.

In accordance with his appointment letter and the Company’s Directors’ Remuneration Policy:

- Vernon will receive:
  - his annual fee (at the current annual rate of £385,000) pro-rated up to and including 9 March 2020 (i.e. the expiry of his current term), and
  - his monthly allowance in respect of travel, accommodation and subsistence expenses (at the current monthly rate of £10,000), pro-rated up to and including 17 December 2019.
- Vernon’s 18,000 unvested options will continue in accordance with their terms.
- No other remuneration payment, nor any payment for loss of office will be made by the Company to Vernon.

Further details of all payments made to and receivable by Vernon will be disclosed in the Directors’ Remuneration Report within the Company’s Annual Report and Accounts for the year ending 31 December 2019 and subsequent years, as appropriate.